

# **Implementation Guide on Maintenance of Property, Plant and Equipment (PPE) Register- Best Practices**



**The Institute of Chartered Accountants of India**  
*(Set up by an Act of Parliament)*  
**New Delhi**

# **Implementation Guide on Maintenance of Property, Plant and Equipment (PPE) Register - Best Practices**



**Corporate Laws & Corporate Governance Committee**  
**The Institute of Chartered Accountants of India**  
(Set up by an Act of Parliament)  
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Basic draft of this publication was prepared by CA. Sarika Singhal

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# Foreword

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In the ever-changing and dynamic landscape of contemporary business, it is crucial to keep precise records for the sake of clarity, seamless regulatory requirement compliance and effective preservation of internal control over critical assets of any organization. The Corporate Laws & Corporate Governance Committee (CL&CGC) of the Institute of Chartered Accountants of India (ICAI) takes a leading role in this collaborative endeavor, unwaveringly supporting the Ministry of Corporate Affairs to meet this objective.

I am happy to note that the Corporate Laws & Corporate Governance Committee (CL&CGC) of the Institute of Chartered Accountants of India (ICAI) is taking the initiative for the purpose of clarity, regulatory compliance and Internal Control in Property, Plant and Equipment (PPE) Register and bringing out the publication titled "Implementation Guide on Maintenance of Property, Plant, and Equipment (PPE) Register: Best Practices". This publication serves as a comprehensive resource outlining details to be incorporated into such a register. It is designed to provide user guidance, enabling stakeholders to elevate their financial controls and governance standards.

I extend my sincere appreciation to CA. Sripriya Kumar, Chairperson, CA. Durgesh Kumar Kabra, Vice-Chairman and all other members of the Corporate Laws & Corporate Governance Committee for bringing out this publication.

I am sure that the members of the profession, industries and other stakeholders will find the publication immensely helpful.

1st February 2024

**CA. Aniket Sunil Talati**  
President, ICAI



# Preface

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Maintenance of a robust Property, Plant, and Equipment (PPE) Register is a crucial aspect of internal controls to be implemented and continued in any organisation . However, a notable challenge arises in the absence of a standardized format for this register within the Companies Act, 2013 or under any other law in India. This has resulted in entities including companies adopting various diverse approaches with varying data contents in such registers which may be maintained manually, in applications such as MS Excel or in software which are standalone or integrated with mainstream accounting applications. To support members and stakeholders the Institute of Chartered Accountants of India (ICAI), through its Corporate Laws and Corporate Governance Committee (CL&CGC), has taken the initiative to release a publication titled " Implementation Guide on Maintenance of Property, Plant, and Equipment (PPE) Register: Best Practices".

This Implementation guide aims to provide guidance on the elements of a comprehensive PPE register of an entity. This document outlines the comprehensive details that can be considered to be included in such a register and is intended as a user guidance to enhance the levels of financial controls and Governance within an entity.

The contents suggested in this document may be incorporated in manual records or in computerised accounting applications where repositories of such PPE are maintained by the entity.

We extend our sincere thanks to the President of ICAI, CA. Aniket Sunil Talati, and Vice President, CA. Ranjeet Kumar Agarwal, for their instrumental roles in the creation of this publication. Our heartfelt appreciation goes out to all the Committee members for their invaluable help and guidance in framing and bringing this publication to fruition.

We would also like to thank CA. Pramod Jain, Central Council Member and the study group members viz CA Gauthami V, CA. Narayan Pasari, CA. Pankaj Tiwari, CA. Bishan Rameshchandra Shah, CA. Sanjay Poddar and CA. Ashish Pravinchandra Shah for giving their valuable inputs in the preparation and finalisation of the Implementation Guide.

We also express profound gratitude to CA. Sarika Singhal, Secretary to the Committee, Ms. S. Rita, Deputy Secretary ICAI and CL&CGC Team

especially Ms. Seema Jangid, CA Nikita Aggarwal and CA. Swati Singh for their significant contributions in the preparation of this publication.

We believe that the concerted efforts put into the development of this publication will stand as a valuable asset for professionals, members of the industries, and other stakeholders alike.

**CA Sripriya Kumar**  
Chairperson,  
Corporate Laws & Corporate  
Governance Committee, ICAI

**CA Durgesh Kumar Kabra**  
Vice-Chairman  
Corporate Laws & Corporate  
Governance Committee, ICAI

Date: 27<sup>th</sup> January 2024

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## **1. Introduction**

- 1.1. A Property, Plant and Equipment (PPE) register is a comprehensive inventory documenting fixed assets acquired or constructed by an entity and capitalized in their accounting records. This register is expected to maintain and reflect the capitalized cost of each asset of an entity, the accumulated depreciation to date and the net book value of the entity's assets.
- 1.2. The Companies Act, 2013 and rules made thereunder do not specify a standard format for maintaining a register of Property, Plant, and Equipment. Consequently, these registers are maintained in various forms, including in manual formats, integrated financial accounting systems, standalone software, or even in Microsoft Excel. Furthermore, the contents of such registers are also found to be varying at user / preparer discretion.
- 1.3. A robust record of Property, Plant, and Equipment in a detailed format is pivotal to safeguard such assets and ensure proper accounting for the same. Timely maintenance and proper update of such registers will also lead a high degree of comfort to the lenders who have offered financial assistance to the entity based on security of the PPE of the entity.

## **2. Property, Plant, and Equipment Register**

- 2.1. An entity has the option to maintain PPE registers in an electronic mode or as a physical register. When maintained in an electronic format, such details of assets can be maintained as part of the integrated accounting software or by standalone software or manual records but in any case, are required to be reconciled to the total value of assets as held by the entity and as reflected in the books and records.
- 2.2. Such PPE registers constitute Books of Accounts as per the Companies Act, 2013 and the relevant provisions in the Act would also need to be complied in respect of such records.

Section 2(13) of the Companies Act, 2013 states that “books of account” includes records maintained in respect of:

- (i) all sums of money received and expended by a company and matters in relation to which the receipts and expenditure take place;

- (ii) all sales and purchases of goods and services by the company;
- (iii) the assets and liabilities of the company; and
- (iv) the items of cost as may be prescribed under section 148 in the case of a company which belongs to any class of companies specified under that section;

2.3. A Property, Plant and Equipment register serves the cause of enabling robust internal controls including controls over financial reporting, in an organization in relation to Existence, Rights and Obligations, Occurrence of transactions, Completeness of details maintained, Valuation, Measurement and Accounting of such assets in the proper period in respect of Property, Plant and Equipment of an entity in relation to the aspects including :

- Additions of Assets and Ownership and Title
- Removals, deletions and sales of assets
- Depreciation charge on Property, Plant and Equipment
- Identification of Property, Plant and Equipment and tagging of the same
- Proper maintenance of a Property, Plant and Equipment register
- Physical verification of assets
- Impairment of assets
- Inter location movements
- Assets used by third parties
- Reconciliation to the General Ledger and Financial Statements
- Revaluation of PPE
- Security as offered to banks, financial institutions and lenders

### **3. Schedule III Disclosure Requirements**

3.1. The financial reporting framework for Companies is specified by Schedule III of the Companies Act, 2013. This Schedule also provides for specific disclosure requirements in relation to Property, Plant and Equipment and items related thereto in the financial statements presented by Companies. The following are the disclosure requirements as specified in Schedule III of the Companies Act, 2013:

- Assets shall be classified under separate headings as Land; Buildings; Plant and Equipment; Furniture and Fixtures;

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Vehicles; Office equipment; Bearer Plants and Others (specify nature).

- Assets under lease are required to be separately specified under each class of asset.
- Reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations, Amount of change due to revaluation (if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment) and other adjustments and the related depreciation and impairment losses/reversals etc are also required to be disclosed separately as per Schedule III .
- Where sums have been written off on a reduction of capital or revaluation of assets or where sums have been added on revaluation of assets, every Balance Sheet subsequent to date of such write-off, or addition shall show the reduced or increased figures as applicable and shall by way of a note also show the amount of the reduction or increase as applicable together with the date thereof for the first five years subsequent to the date of such reduction or increase.
- Title deeds of Immovable Property not held in name of the Company - The company shall provide the details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/ director or employee of	Property held since which date	Reason for not being held in the name of the company**

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				promoter/ director		
PPE	Land Building	-	-	-	-	**also indicate if in dispute
Investment property	Land Building					
PPE retired from active use and held for disposal	Land Building					
Others						

#Relative here means relative as defined in the Companies Act, 2013.

\*Promoter here means promoter as defined in the Companies Act, 2013.

- Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017.
- For Capital-work-in progress, ageing schedule shall be given classifying the aging as less than one year, 1 – 2 years, 2 – 3 years and more than 3 years.
- For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, **CWIP completion schedule** shall be given indicating the time frame as less than one year, 1 – 2 years, 2 – 3 years and more than 3 years and Details of projects where activity has been suspended shall be given separately.

## 4. CARO Requirements

4.1. CARO, 2020 also provides for reporting requirement in relation to Property, Plant and Equipment and items related thereto. CARO mandates auditor to report on the following aspects relating to PPE:

- Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, and intangible assets and

- Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; and whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;
  - Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof in the format as prescribed.
  - It also requires the auditor to report on whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets.
- 4.2. Further CARO, 2020 also requires an auditor to report whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements.

## **5. Indicative Contents of Format**

Entities, based on scale and complexity of operations must maintain Property, Plant and Equipment records in such detail as determined appropriate for their internal use. Illustrative contents for categories of Land, Buildings, Plant & Machinery, Vehicles, Office Equipment, Furniture & Fixtures is provided below and entities may endeavour to consider maintaining the particulars below to enable robust controls over maintenance of fixed assets held by them

**I. Land**

<b>S No</b>	<b>Particulars</b>
	<b>Asset and Location Details</b>
1	Plot No./Survey No.
2	Address
3	GPS Coordinates (Latitude/Longitude)
4	Classification of the Property (Land or Built-up unit)
5	Area of the Property
6	Constitution of the Property (Free hold, Lease Hold)
7	Purpose of the Land (PPE, Investment Property, Stock in Trade)
8	Nature of Land (Industrial, Residential, Commercial, Institutional, Agricultural, Mixed, Special Zones)
	<b>For Lease Hold property (Finance Lease)</b>
1	Lease Start Date
2	Lease End date
3	Lessor Particulars (Area, Measurement)
	<b>Capitalisation</b>
1	Title Deed Reference / Lease Deed Reference/ Date
2	Name of the Seller/ Lessor
3	Date of Purchase
4	Base Value
5	Stamp Duty & Registration Charge
6	Other charges as Paid
7	Registration Charges Paid
8	Total Amount Capitalised
9	Registration Document No/ Date/ Registrar Office Details
10	Accounting Voucher Reference and Date
	<b>Details of Mortgage</b>
1	Name of the Mortgagee
2	Date of Mortgage

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<b>S No</b>	<b>Particulars</b>
3	Mortgage Deed Reference
4	Mortgage Registered with (Name of Registering Authority)
5	Registration Document No and Date
6	Charge ID and Date
7	Value of Land on the date of Mortgage
8	Date of Satisfaction of Charges
<b>Details of Title Deeds not in name of Company</b>	
1	Name in which the land is registered
2	If the Title deeds are not in the name of the Company, reason for the same
<b>Change of Land Use</b>	
1	Any Change of Land Use done
2	Particulars of change
3	Change Date
4	Order Number
<b>Physical Verification</b>	
1	Date of Physical Verification
2	Discrepancy, if any
3	Physical Verification carried out by
<b>Details of Revaluation</b>	
1	Whether Revalued during the year?
2	Date of Revaluation
3	Revaluation Amount (in INR)
4	Revaluation %
5	Revaluation done by Registered Valuer?
6	Date of Valuation Report



## II. Building

S No	Particulars
	<b>Asset and Location Details</b>
1	Item Name
2	Location and Address
3	Nature of Building (Industrial, Residential, Commercial, Institutional, Agricultural, Mixed, Special Zones)
4	Description
5	Serial No
6	Unique Asset Identification Number – Asset Tag
	<b>Type of Building</b>
1	Type of Building (RCC, Non RCC)
2	Unit of Measurement (Sqmt, Sqft etc)
3	Built up area (Quantity)
4	Constructed or purchased
5	Constitution of Property (Leasehold/ Freehold)
	<b>Capitalisation</b>
1	Sale Deed No.
2	Name of the Seller
3	Date of Purchase
4	Date of Put to Use
5	Transaction Value
6	Stamp Duty Paid
7	Other charges as Paid (Freight etc)
8	Registration Charges Paid
9	Adjustment for Capital Subsidy/ Grants etc
10	Total Amount capitalised
11	Accounting Voucher Reference and Date

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<b>S No</b>	<b>Particulars</b>
	<b>For Leasehold Property</b>
1	Lease Start Date
2	Lease End date
3	Amount of Lease rental
4	Type of Lease (Finance only)
	<b>Ownership Details</b>
1	Name in which the property is registered
2	If the Title deeds are not in the name of the Company, reason for the same
3	Details of Ownership Document (Purchase Deed/ Power of Attorney/ Agreement to Sale etc.)
4	Self Constructed/ Purchase Date
	<b>Details of Mortgage</b>
1	Name of the Mortgagee
2	Date of Mortgage
3	Mortgage Deed Reference
4	Mortgage Registered with (Name of Registering Authority)
5	Registration Document No and Date
6	Charge ID and Date
7	Date of Satisfaction of Charges
	<b>Insurance Details</b>
1	Whether the asset is Insured?
2	Details of the Insurer
3	Period of Insurance
4	Amount of Insurance Coverage and premium
5	Details of Insurance Document

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<b>S No</b>	<b>Particulars</b>
	<b>Physical Verification</b>
1	Date of Physical Verification
2	Discrepancy, if any
3	Physical Verification carried out by
	<b>Useful Life and Depreciation</b>
1	Useful life as per Companies Act
2	Residual Value
3	Method of Depreciation
4	Gross Carrying Value as on the date of Balance Sheet (This will be the Self Constructed Cost/ Purchase Price)
5	Depreciation for the year
6	Accumulated Depreciation
7	Net Carrying Value as on the date of Balance Sheet
	<b>Details of Revaluation and Impairment</b>
1	Whether Revalued during the year?
2	Date of Revaluation
3	Revaluation Amount (in INR)
4	Revaluation %
5	Revaluation made by Registered Valuer?
6	Date of Valuation Report
7	Whether Impaired during the year? If yes, following details are required:
8	Date of Impairment
9	Impairment Amount (in INR)
10	Reason
11	Particulars regarding impairment
12	Particular regarding sale, discarding, demolition, destruction, etc

**III. Plant & Machinery**

<b>S No</b>	<b>Particulars</b>
	<b>Asset and Location Details</b>
1	Item Name
2	Initial Capitalisation or Improvement
3	Unique Asset Identification Number – Tags
4	Location or Address
5	Department
6	Quantity (number of units)
7	Specification
8	Year of manufacture
9	Manufacturer Serial Number
10	Single/ Double/ Triple/ Continuous Process Equipment
11	Owned/ Leased
12	Whether Asset is in possession of third party, Name of Such Third Party
13	Imported or Indigenous
14	New or Second Hand
15	Make
	<b>For Leasehold P&amp;M</b>
1	Lease Start Date
2	Lease End Date
3	Amount of Lease rental
4	Type of Lease (Finance only to be included here)
	<b>Capitalisation</b>
1	Basic Purchase Amount/ Lease Value
2	Freight
3	Insurance

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<b>S No</b>	<b>Particulars</b>
4	Duties and Taxes Capitalised
5	Other Charges as paid (such as Installation Charges etc with breakup)
6	Borrowing Cost and Exchange Fluctuations
7	Adjustment for Capital Subsidy/ Grants etc
8	Total Purchase Cost
9	Bill No./Invoice No. and Voucher Number entered in Books and Name of Seller
10	Invoice Date
	<b>Details of Mortgage</b>
1	Name of the Mortgagee
2	Date of Mortgage
3	Mortgage Deed Reference
4	Mortgage Registered with (Name of Registering Authority)
5	Registration Document No and Date
6	Charge ID and Date
7	Value of Machinery on the date of Mortgage
8	Date of Satisfaction of Charges
	<b>Insurance Details</b>
1	Whether the asset is Insured?
2	Details of the Insurer
3	Period of Insurance
4	Amount of Insurance Coverage and premium
5	Details of Insurance Document
	<b>Physical Verification</b>
1	Date of Physical Verification
2	Discrepancy, if any

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<b>S No</b>	<b>Particulars</b>
3	Physical Verification carried out by
	<b>Useful life and Depreciation</b>
1	Useful life as per Companies Act/Technical Evaluation
2	Residual Value
3	Method of Depreciation
4	Gross Carrying Value as on the date of Balance Sheet
5	Depreciation for the year
6	Accumulated Depreciation
7	Net Carrying Value as on the date of Balance Sheet
	<b>Details of Revaluation and Impairment</b>
1	Whether Revalued during the year?
2	Date of Revaluation
3	Revaluation Amount (in INR)
4	Revaluation %
5	Revaluation made by Registered Valuer?
6	Date of Valuation Report
7	Whether Impaired during the year? If yes, following details are required:
8	Date of Impairment
9	Impairment Amount (in INR)
10	Reason
11	Particulars regarding impairment
12	Particulars regarding sale, discarding, demolition, destruction, etc.
13	Whether any addition/deletion has been made in the production capacity between the date of capitalizing the asset and the date of the previous balance sheet?
14	If yes, provide details of the addition and deletion in production capacity

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S No	Particulars
15	Whether any addition/deletion has been made in the production capacity during the financial year?
16	If yes, provide details of the addition and deletion in production capacity
17	Reason

### IV. Vehicles

S No	Particulars
	<b>Asset and Location Details</b>
1	Item Name
2	Location of Vehicle
3	Unique Asset Identification Number – Asset Tag
4	Purpose of Usage (Commercial, Personal or both)
5	Details of person and relation with the Company who is in general in-charge of the custody of the vehicle
	<b>Type of Vehicle</b>
1	Type of Vehicle (Bike, Car, Truck, Tempo etc)
2	Manufacturer Serial Number
3	First Hand/Second Hand
4	Brand and Make
	<b>Details of Mortgage</b>
1	Name of the Mortgagee
2	Date of Mortgage
3	Mortgage Deed Reference
4	Mortgage Registered with (Name of Registering Authority)
5	Registration Document No and Date
6	Charge ID and Date
7	Value of Vehicle on the date of Mortgage
8	Date of Satisfaction of Charges

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<b>S No</b>	<b>Particulars</b>
	<b>Ownership Details</b>
1	Name in which the Vehicle is registered
2	Details of Ownership Document /RC No
3	Date of Purchase and Date of capitalizing the vehicle in the books
4	Book Value at which the asset is capitalized at the time of Purchase, and Voucher Number entered in Books, Name of Seller and Invoice number
5	Invoice Date
6	Details of funds from which the asset is purchased
	<b>Insurance Details</b>
1	Whether the asset is Insured?
2	If yes, details of the Insurer
3	Period of Insurance
4	Amount of Insurance Coverage and premium
5	Details of Insurance Document
6	Any claim of Insurance filed during the year?
	<b>Physical Verification</b>
1	Date of Physical Verification
2	Discrepancy, if any
3	Physical Verification carried out by
	<b>Useful Life and Depreciation</b>
1	Useful life as per Companies Act
2	Residual Value
3	Method of Depreciation
4	Gross Carrying Value as on the date of Balance Sheet
5	Depreciation for the year
6	Accumulated Depreciation
7	Net Carrying Value as on the date of Balance Sheet



**V. Office Equipment**

<b>S No</b>	<b>Particulars</b>
	<b>Asset and Location Details</b>
1	Item Name
2	Location of Equipment
3	Unique Asset Identification Number – Asset Tag
	<b>Type of Equipment</b>
1	Type of Equipment (Computer, Printer, Scanner, etc.)
2	Manufacturer Serial Number
3	First Hand/Second Hand
4	Brand and Make
	<b>Ownership Details</b>
1	Name in which the Equipment is registered
2	Details of Ownership Document / Serial No
3	Date of Purchase and Date of capitalizing the equipment in the books
4	Book Value at which the asset is capitalized at the time of Purchase, and Voucher Number entered in Books, Name of Seller and Invoice number
5	Invoice Date
6	Details of funds from which the asset is purchased
	<b>Insurance Details</b>
1	Whether the asset is Insured?
2	If yes, details of the Insurer
3	Period of Insurance
4	Amount of Insurance Coverage and premium
5	Details of Insurance Document
6	Any claim of Insurance filed during the year?
	<b>Physical Verification</b>
1	Date of Physical Verification

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<b>S No</b>	<b>Particulars</b>
2	Discrepancy, if any
3	Physical Verification carried out by
	<b>Useful Life and Depreciation</b>
1	Useful life as per Companies Act
2	Residual Value
3	Method of Depreciation
4	Gross Carrying Value as on the date of Balance Sheet
5	Depreciation for the year
6	Net Carrying Value as on the date of Balance Sheet
	<b>Details of Revaluation and Impairment</b>
1	Whether Revalued during the year?
2	Date of Revaluation
3	Revaluation Amount (in INR)
4	Revaluation %
5	Revaluation made by Registered Valuer?
6	Date of Valuation Report
7	Whether Impaired during the year? If yes, following details are required:
8	Date of Impairment
9	Impairment Amount (in INR)
10	Reason
11	Particulars regarding impairment

**VI. Furniture & Fixtures**

<b>S No</b>	<b>Particulars</b>
	<b>Asset and Location Details</b>
1	Address/Location of Asset
2	Live Photo with Geo Tagging
3	Type of Asset and Description of Asset

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<b>S No</b>	<b>Particulars</b>
4	Unique Asset Identification Number – Asset Tag
5	Manufacturer Serial Number
6	Brand and Make
	<b>For Leasehold</b>
1	Lease Start Date
2	Lease End Date
3	Amount of Lease rental
4	Type of Lease (Finance only to be included here)
	<b>Ownership Details</b>
1	Name in which the plant & equipment is registered
2	In case the asset is not in the name of the Company, then details such as (Description of asset, Gross Carrying Value, Held in name of, Whether Director, Promoter, or their relative or employee, Period held- indicate range where appropriate, reason for not being held in name of the Company, also indicate if in dispute and forum)
3	Details of Ownership Document
	<b>Capitalisation</b>
1	Basic Purchase Amount/ Lease Value
2	Freight
3	Insurance
4	Duties and Taxes Capitalised
5	Other Charges as paid (such as Installation Charges etc with breakup)
6	Borrowing Cost and Exchange Fluctuations
7	Adjustment for Capital Subsidy/ Grants etc
8	Total Purchase Cost
9	Bill No./Invoice No. and Voucher Number entered in Books and Name of Seller
10	Invoice Date

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<b>S No</b>	<b>Particulars</b>
	<b>Insurance Details</b>
1	Whether the asset is Insured?
2	Details of the Insurer
3	Period of Insurance
4	Amount of Insurance Coverage and premium
5	Details of Insurance Document
	<b>Physical Verification</b>
1	Date of Physical Verification
2	Discrepancy, if any
3	Physical Verification carried out by
	<b>Useful life and Depreciation</b>
1	Useful life as per Companies Act/Technical Evaluation
2	Residual Value
3	Method of Depreciation
4	Gross Carrying Value as on the date of Balance Sheet
5	Depreciation for the year
6	Accumulated Depreciation
7	Net Carrying Value as on the date of Balance Sheet
	<b>Details of Revaluation and Impairment</b>
1	Whether Revalued during the year?
2	Date of Revaluation
3	Revaluation Amount (in INR)
4	Revaluation %
5	Revaluation made by Registered Valuer?
6	Date of Valuation Report
7	Whether Impaired during the year? If yes, following details are required:
8	Date of Impairment
9	Impairment Amount (in INR)

**Implementation Guide on Maintenance of Property, Plant, and Equipment ...**

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<b>S No</b>	<b>Particulars</b>
10	Reason
11	Particulars regarding impairment
12	Particulars regarding sale, discarding, demolition, destruction, etc.

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